**KAZAKH NATIONAL UNIVERSITY NAMED AFTER AL-FARABI**

**HIGHER SCHOOL OF ECONOMICS AND BUSINESS**

**DEPARTMENT "MANAGEMENT"**

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|  | | **APPROVE:**  **Dean of the Higher School**  **economy and business**  **\_\_\_\_\_\_\_\_\_\_\_\_ Bimendieva L.A.**  **"\_\_\_\_"\_\_\_\_\_\_ 2023, protocol No. \_\_\_\_** | |

**EDUCATIONAL AND METHODOLOGICAL COMPLEX OF THE DISCIPLINE**

**FM 10109“Financial management”**

**on the educational program "6B04102 Management"**

Course - 3

Semester - 5

Number of credits - 5

Аlmaty – 2023

The teaching materials for the discipline Financial management”" were compiled by Doctor of Economics, Professor Adambekova A.A.

Based on the curriculum for the educational program "6B04102 Management"

Reviewed and recommended at a meeting of the Department of Management

dated "\_\_\_\_"\_\_\_\_\_\_\_\_\_\_\_2023, protocol No. \_\_\_\_\_

Head department "Management"

Doctor of Economics, Professor \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ A.N. Turginbaeva

**SYLLABUS**

**Fall semester 2023-2024 academic year**

**Educational program "6B04102 Management"**

**3 course**

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| **ID**  **and name**  **of course** | **Independent work**  **of the student**  **(IWS)** | | **Number of credits** | | | **General**  **number**  **of credits** | **Independent work**  **of the student**  **under the guidance**  **of a teacher (IWST)** |
| **Lectures (L)** | **Practical classes (PC)** | **Lab. classes (LC)** |
| **ID** 10109 Finanacial management | 2 | | 15 | 30 | - | 5 | 7 |
| **ACADEMIC INFORMATION ABOUT THE COURSE** | | | | | | | |
| **Learning Format** | **Cycle,**  **component** | **Lecture**  **types** | | **Types**  **of practical classes** | | **Form and platform final control** | |
| *Offline* | MD UC | practical | | problem solving | | Written Exam in Univer | |
| **Lecturer - (s)** | Adambekova Ainagul Amangeldinovna. D.e.s. professor | | | | |
| **e-mail :** | Ainatas0408@gmail.com | | | | |
| **Phone :** | 87077710724 | | | | |
| **ACADEMIC COURSE PRESENTATION** | | | | | | | |
| **Purpose**  **of the course** | **Expected Learning Outcomes (LO)**  As a result of studying the discipline the student will be able to | | | | | **Indicators of LO achievement (ID)** | |
| The purpose of studying this discipline is the formation of knowledge in the field of the theory of financial management of the company, the formation of skills in making financial decisions, assessing financial and investment opportunities. | 1. LO 1 - explain the theoretical essence, functions and basic principles of the organization of financial management, its information support; own modern methods of analysis of financial and management reporting; | | | | | 1.1 - understand the essence, goals and objectives, objects and main directions of financial management;  1.2 - understand the content of financial work and the structure of financial services;  1.3 - understand the financial management information system;  1.4 - assess the current financial condition of the organization, the prospects for its development | |
| 2. LO 2 - own the methodology for developing financial plans, including budgets, methods for assessing the organization's cash flows and methods for developing the organization's financial strategy; | | | | | 2.1 - apply modern methods and techniques in the practice of financial planning;  2.2 - use methods for assessing and managing cash flow and financial flows;  2.3 - explain the theoretical essence, functions and basic principles of organizing cash flows in the organization;  2.4 - explain the methods of forming the strategy and tactics of managing the financial activities of the organization | |
| 3. LO 3 - apply methods of financial management of assets and capital of the organization; | | | | | 3.1 - understand the structure of the organization's current assets and the calculation of their indicators;  3.2. - analyze current and non-current assets of the organization;  3.3 - explain the theoretical essence and basic principles of the formation and management of the organization's capital;  3.4 - apply modern methods and indicators for assessing the organization's capital | |
| 4 LO 4 - evaluate investment projects and costs of the organization; | | | | | 4.1. apply modern methods for assessing and managing real and financial investments;  4.2. – explain the scheme for discounting the cash flows of an investment project;  4.3 - apply methods for assessing and managing the costs and financial results of the organization;  4.4 - analyze the costs and financial results of the organization | |
| 5. LO 5 - apply methods for assessing and managing financial risks; understand mergers, acquisitions and transformations of companies and evaluate their synergies; assess the probability of bankruptcy of the organization In the process of studying the discipline | | | | | 5.1 - own methods for assessing and leveling financial risks;  5.2 - explain the economic essence and classification of financial risks;  5.3 - explain the types, reasons and goals of mergers and acquisitions of companies;  5.4 - apply methods for diagnosing the financial insolvency of organizations | |
| **Prerequisites** | **Finance, Accounting** | | | | | | |
| **Post requisites** | Major Courses | | | | | | |
| **Learning Resources** | **Literature:\*\***  Main:  1. C. Paramasivan T. Subramanian Financial Management \ New Age, India, 2020, 280p.  2. Braley R., Myers S. Principles of corporate finance. 3rd Russian ed. (translated from the 7th international ed.) - M .: Olimp-Business, 2020. - 1008 p., ISBN 978-5-9693-0089-7 (Russian)  3. Keown, Arthur J.; Martin, John D.; Titman, Sheridan. [Financial management: principles and applications](http://library.lol/main/A53F9CB42845A04DA7403BC1F1D88F39), Pearson 2018. 326p.  4. Pauline Weetman. [Financial and Management Accounting An Introduction](http://library.lol/main/F5A51BB848395725DE5233E2052CD150). London, 2018. 389p.  Additional:  5. Brian Pinder-Ayres. [Financial Management](http://library.lol/main/7B0633BD0F3B81BA4932665AC145F90A). RIBA Publishing, 2019. p.436  6. Priolon, Joel. [Financial Markets for Commodities](http://library.lol/main/7B29372E99608DE693745C5A39884B9B). John Wiley & Sons, Incorporated, 2019. p.396  7. Brigham, Eugene F.; Ehrhardt, Michael C. Financial Management Theory & Practice. English. 2019. p.546.  Internet resources:  1. http://elibrary.kaznu.kz/ru  2 https://auth.dfo.kz/Account/Login  3. <https://ru.coursera.org/>  **4. https://kase.kz/ru/disclosure/31.03.2022/** | | | | | | |

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| **Academic policy of the course in the context of university moral and ethical values** | | The academic policy of the course is determined by [the Academic Policy](https://univer.kaznu.kz/Content/instructions/%D0%90%D0%BA%D0%B0%D0%B4%D0%B5%D0%BC%D0%B8%D1%87%D0%B5%D1%81%D0%BA%D0%B0%D1%8F%20%D0%BF%D0%BE%D0%BB%D0%B8%D1%82%D0%B8%D0%BA%D0%B0.pdf) and [the Policy of Academic Integrity of Al-Farabi Kazakh National University .](https://univer.kaznu.kz/Content/instructions/%D0%9F%D0%BE%D0%BB%D0%B8%D1%82%D0%B8%D0%BA%D0%B0%20%D0%B0%D0%BA%D0%B0%D0%B4%D0%B5%D0%BC%D0%B8%D1%87%D0%B5%D1%81%D0%BA%D0%BE%D0%B9%20%D1%87%D0%B5%D1%81%D1%82%D0%BD%D0%BE%D1%81%D1%82%D0%B8.pdf)  Documents are available on the main page of IS Univer .  **Integration of science and education.** The research work of students, undergraduates and doctoral students is a deepening of the educational process. It is organized directly at the departments, laboratories, scientific and design departments of the university, in student scientific and technical associations. Independent work of students at all levels of education is aimed at developing research skills and competencies based on obtaining new knowledge using modern research and information technologies. A research university teacher integrates the results of scientific activities into the topics of lectures and seminars (practical) classes, laboratory classes and into the tasks of the IWST, IWS, which are reflected in the syllabus and are responsible for the relevance of the topics of training sessions andassignments.  **Attendance.** The deadline for each task is indicated in the calendar (schedule) for the implementation of the content of the course. Failure to meet deadlines results in loss of points.  **Аcademic honesty.** Practical/laboratory classes, IWS develop the student's independence, critical thinking, and creativity. Plagiarism, forgery, the use of cheat sheets, cheating at all stages of completing tasks are unacceptable.  Compliance with academic honesty during the period of theoretical training and at exams, in addition to the main policies, is regulated by [the "Rules for the final control"](https://univer.kaznu.kz/Content/instructions/%D0%9F%D1%80%D0%B0%D0%B2%D0%B8%D0%BB%D0%B0%20%D0%BF%D1%80%D0%BE%D0%B2%D0%B5%D0%B4%D0%B5%D0%BD%D0%B8%D1%8F%20%D0%B8%D1%82%D0%BE%D0%B3%D0%BE%D0%B2%D0%BE%D0%B3%D0%BE%20%D0%BA%D0%BE%D0%BD%D1%82%D1%80%D0%BE%D0%BB%D1%8F%20%D0%9B%D0%AD%D0%A1%202022-2023%20%D1%83%D1%87%D0%B3%D0%BE%D0%B4%20%D1%80%D1%83%D1%81%D1%8F%D0%B7%D1%8B%D0%BA%D0%B5.pdf) , ["Instructions for the final control of the autumn / spring semester of the current academic year"](https://univer.kaznu.kz/Content/instructions/%D0%98%D0%BD%D1%81%D1%82%D1%80%D1%83%D0%BA%D1%86%D0%B8%D1%8F%20%D0%B4%D0%BB%D1%8F%20%D0%B8%D1%82%D0%BE%D0%B3%D0%BE%D0%B2%D0%BE%D0%B3%D0%BE%20%D0%BA%D0%BE%D0%BD%D1%82%D1%80%D0%BE%D0%BB%D1%8F%20%D0%B2%D0%B5%D1%81%D0%B5%D0%BD%D0%BD%D0%B5%D0%B3%D0%BE%20%D1%81%D0%B5%D0%BC%D0%B5%D1%81%D1%82%D1%80%D0%B0%202022-2023.pdf) , "Regulations on checking students' text documents for borrowings".  Documents are available on the main page of IS Univer .  **Basic principles of inclusive education.** The educational environment of the university is conceived as a safe place where there is always support and equal attitude from the teacher to all students and students to each other, regardless of gender, race / ethnicity, religious beliefs, socio-economic status, physical health of the student, etc. All people need the support and friendship of peers and fellow students. For all students, progress is more about what they can do than what they can't. Diversity enhances all aspects of life.  All students, especially those with disabilities, can receive counseling assistance by phone / e- mail Ainatas0408@gmail.com or via video link in MS Teams <https://teams.microsoft.com/l/meetup-join/19%3aCHP8RRQ37OV8N-ksWM28q1kccbad4o8VDtxacn_Bd4k1%40thread.tacv2/1688377066627?context=%7b%22Tid%22%3a%22b0ab71a5-75b1-4d65-81f7-f479b4978d7b%22%2c%22Oid%22%3a%22525b78a0-94fb-4d67-932b-d068684921df%22%7d> *.*  **Integration MOOC (massive open online course).** In the case of integrating MOOC into the course, all students need to register for MOOC. The deadlines for passing MOOC modules must be strictly observed in accordance with the course study schedule.  **ATTENTION!** The deadline for each task is indicated in the calendar (schedule) for the implementation of the content of the course, as well as in the MOOC. Failure to meet deadlines results in loss of points. | | | | |
| **INFORMATION ABOUT TEACHING, LEARNING AND ASSESSMENT** | | | | | | |
| **Score-rating letter system of assessment of accounting for educational achievements** | | | | | **Assessment Methods** | |
| **Grade** | **Digital**  **equivalent**  **points** | | **points,**  **% content** | **Assessment according to the traditional system** | **Criteria-based assessment** is the process of correlating actual learning outcomes with expected learning outcomes based on clearly defined criteria. Based on formative and summative assessment.  **Formative assessment is** a type of assessment that is carried out in the course of daily learning activities. It is the current measure of progress. Provides an operational relationship between the student and the teacher. It allows you to determine the capabilities of the student, identify difficulties, help achieve the best results, timely correct the educational process for the teacher. The performance of tasks, the activity of work in the classroom during lectures, seminars, practical exercises (discussions, quizzes, debates, round tables, laboratory work, etc.) are evaluated. Acquired knowledge and competencies are assessed.  **Summative assessment** -type of assessment, which is carried out upon completion of the study of the section in accordance with the program of the course.Conducted 3-4 times per semester when performing IWS. This is the assessment of mastering the expected learning outcomes in relation to the descriptors. Allows you to determine and fix the level of mastering the course for a certain period. Learning outcomes are evaluated. | |
| A | 4.0 \_ | | 95-100 | Great |
| A- | 3.67 | | 90-94 |
| B+ | 3.33 | | 85-89 | Fine |
| B | 3.0 | | 80-84 | **Formative and summative assessment** | **Points % content** |
| B- | 2.67 | | 75-79 | Activity at lectures | 0 |
| C+ | 2.33 | | 70-74 | Work in practical classes | 20 |
| C | 2.0 | | 65-69 | Satisfactorily | Independent work | 30 |
| C- | 1.67 | | 60-64 | Design and creative activity | 10 |
| D+ | 1.33 | | 55-59 | Unsatisfactory | Final control (exam) | 40 |
| D | 1.0 | | 50-54 | TOTAL | 100 |
| **Calendar (schedule) for the implementation of the content of the course. Methods of teaching and learning.** | | | | | | |

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| week | Topic name | Number of hours | Max.  score |
| **Module 1 Fundamentals of financial management and company financial strategy** | | | |
| 1 | **Lec 1.** Theme: Essence of financial management and its role in company management | **1** | **2** |
| **Sem 1.** Theme Purpose, objectives and role of financial management | 2 | 6 |
| 2 | **Lec 2.** Theme The impact of financial management on corporate governance | **1** | **2** |
| **Sem 2.** Theme CIO, CFO: functions, mutual influence, risks, benefits, role of analysts | 2 | 6 |
| **IWS 1** Preparation of an analytical report "The impact of financial management on managerial decision-making in a company" |  | |
| **SIWSI 1.** Consultation on the implementation of the IWS 1 |
| 3 | **Lec 3.** Theme Mathematical foundations of financial and economic calculations in making financial and credit decisions. | **1** | **2** |
| **Sem 3.** Theme Time value of money and its impact on managerial decision making | 2 | 7 |
| **SIWSI 2.** Consultation on the implementation of the IWS 1 |  | |
| 4 | **Lec4.** Theme Principles of ESG (responsible) investing | **1** | **2** |
| **Sem 4.** Theme Demonstration of ESG principles in the company's activities | 2 | 6 |
| 5 | **Lec 5.** Theme Financial analysis in the financial management system | **1** | **2** |
| **Sem 5.** Theme Application of methods and tools of financial analysis in working with financial statements | 2 | 7 |
| **SIWSI 3.** Consultation on the implementation of the IWS 1 |  | |
| **Module 2 - Management of assets and capital of the company.** | | | |
| 6 | **Lec 6** Theme Financial strategy as a means of corporate governance | **1** | **2** |
| **Sem 6.** Theme Studying the information resources of the underlying companies and developing the main financial strategy | 2 | 7 |
| 7 | **Lec 7.** Theme Financial planning and forecasting | **1** | **2** |
| **Sem 7.** Theme Financial planning as a tool for implementing a financial strategy | 2 | 7 |
| **SIWSI 4.** "The influence of financial management on the adoption of managerial decisions in the company", delivery of work performed (IWS1) |  | 40 |
|  | **LEVEL CONTROL 1** |  | 100 |
| 8 | **Lec 8.** Theme Management of non-current assets | **1** | **2** |
| **Sem 8.** Theme Performance management of non-current assets of the company (Production business assets, investment property, long-term assets held for sale) | 2 | 6 |
| 9 | **Lec 9.** Theme Current Asset Management | **1** | **2** |
| **Sem 9.** Theme Influence of TQM\ Just in Time\ ABC in current asset management | 2 | 6 |
| IWS 2Preparation of an analytical report "Analysis of the company's financial stability and its impact on management decision-making" |  | |
| **SIWSI 5.** Consultation on the implementation of the IWS 2 |
| 10 | **Lec 10.** Theme Capital management. | **1** | **2** |
| **Sem 10.** Theme Assessment and managing company value | 2 | 5 |
| **Modul 3 Financial resources and risk management** | | | |
| 11 | **Lec 11.** Theme Cost and financial performance management | **1** | **2** |
| **Sem 11.** Theme Cost planning and management. Optimization of financial results | 2 | 6 |
| 12 | **Lec 12.** Theme Borrowed sources of financing and their risks | **1** | **2** |
| **Sem 12.** Theme Cost of funding and its determinants | 2 | 5 |
| **SIWSI 6.** Consultation on the implementation of the IWS 2 |  |  |
| 13 | **Lec 13.** Theme Own funding sources | **1** | **2** |
| **Sem 13.** Theme Financial leverage and its impact on management | 2 | 5 |
| 14 | **Lec 14.** Theme Mergers, acquisitions and restructuring | **1** | **2** |
| **Sem 14.** Theme Mergers and Acquisitions as Elements of Company Strategy | 2 | 5 |
| 15 | **Lec 15.** Theme Risks of financial management and minimization of their consequences | **1** | **2** |
| **Sem 15.** Theme Financial restructuring of companies | 2 | 5 |
| **SIWSI 7.** "Analysis of the financial stability of the company and its impact on management decision-making" delivery of work performed(IWS2) |  | 40 |
|  | **LEVEL CONTROL 2** |  | 100 |
|  | Exam |  | 100 |

**Dean of the Higher School of Economics Bimendieva L.A.**

**Head of the Department "Management" Turginbayeva A.N.**

**Lecturer Adambekova A.A.**